Initial Modification Report
Re Modification Proposal No.8

Introduction

Premier Transmission Limited (PTL) has prepared this report in accordance with section 3 of its Transportation Code Modification Rules.

PTL has made a modification proposal to change various sections of its Transportation Code (the Code) in order to correct typographical and other minor drafting required to introduce postalisation (particularly in respect of the Credit Committee Terms of Reference), which were not picked up in Code Modifications 6 and 7. Since postalisation was introduced, it has also become apparent that there is no mechanism in the Code for a Shipper to retire from the Code. Accordingly, such a mechanism is proposed in new section 17.8. This proposal is attached and is also available on www.premier-transmission.com (Code Modifications).

PTL’s Opinion

PTL supports the proposal. The corrections do not change the nature of the Transportation Code, but aid in clarification.

Likely Implementation Date

PTL suggest that the proposed implementation date is either the 01/08/2005 or ten business days after the Authority has made its determination, whichever is the later.

Conclusion

PTL supports the proposal.